

ARIA REAL ASSET INCOME FUND

FUND FOCUS

INITIAL OFFER PERIOD



What are the ARIA All Terrain Portfolio family of funds?

The ATP funds are UCITS 5 compliant vehicles, which offer a stable of absolute return strategies, that all gain exposure to individual 'factors' or strategies, that academic literature has demonstrated deliver better returns for the risk taken when compared to that offered by conventional stock market investing. Each has a cash plus benchmark, and the potential to perform across differing market environments, including preserving capital during market downturns.

Who should consider investing?

Any investor seeking:

- A yield in excess of 'average' equity and bond yields
- Access to the diversification benefits of commercial real estate markets, infrastructure, energy and commodity related companies through listed securities
- Long-term capital appreciation potential
- Greater diversification (beyond traditional stocks, bonds and cash)

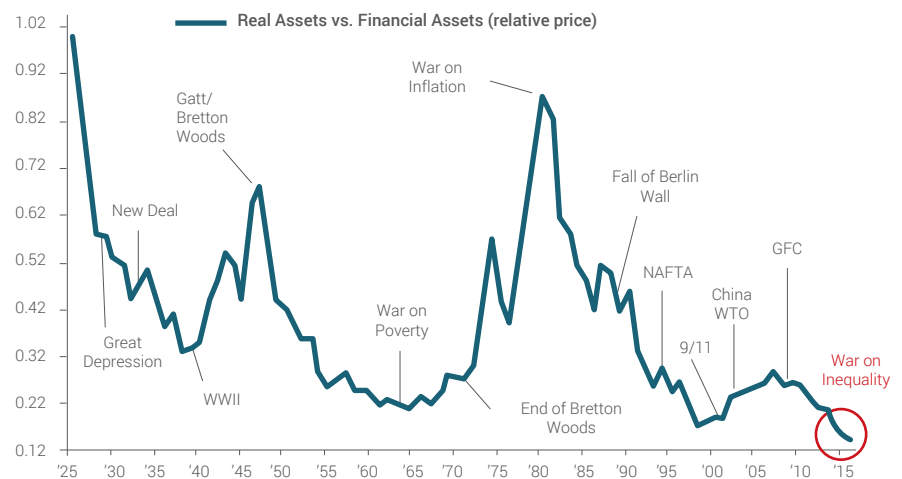
Introduction to Multi-Strategy or 'Factor' Investing

The traditional investment management industry is under challenge, as the lines between active and passive management, traditional investing and absolute returns are blurring. New approaches to active management, drawing on techniques that historically have been the preserve of the seriously wealthy or institutions, are now available in liquid, highly regulated UCITS 5 compliant funds to all investors. ARIA's funds bring exposure to smart beta, active quantitative and alternative strategies, a toolkit which provides a progressive approach to helping investors achieve their objectives.

Key Characteristics of the ARIA Real Asset Income Fund

- An non-traditional approach to generating income – investing in yielding investments which are underpinned by asset backed
- Universe includes assets which have positive correlations to inflation – including infrastructure debt, energy REITs, commodity and currency strategies, leveraged loans
- Monthly cash distributions, 6% income (targeted)
- Potential for Increased returns in the event that short-term interest rates rise

Real assets remain very cheap on a historical basis compared to listed equities



Source: BofA Merrill Lynch Global Investment Strategy, Global Financial Data, Bloomberg, USDA, Savills, Shiller, ONS, Spanjers, Historic Auto Group.

Note: Real Assets (Commodities, Real Estate, Collectibles) vs. Financial Assets (Large Cap Stocks, Long-term Govt. Bonds)

Investing Rationale for adding the ARIA Real Asset Income Fund to your portfolio

- **Enhanced income potential:** an attractive alternative to traditional income that may help buffer against future inflation
- **Exposure to real assets** that may provide opportunity to benefit from global growth trends
- **Diversification from traditional fixed income** and its vulnerability to rising interest
- **Exposure to a range of diversified income generating strategies**, which may provide an attractive diversifier for portfolios
- **Access to asset classes in a liquid form**, such as infrastructure, that is often a private equity investment limited to institutional access

Risks

Please carefully consider the below risks in addition to the more detailed description in the Prospectus and Offering Supplement entitled "Risk Factors".

- **Market risk:** The value of assets in the Fund are typically dictated by a number of factors, including the confidence levels of the market in which they are traded.
- **Operational risk:** Material losses to the Fund may arise as a result of human error, system and/or process failures, inadequate procedures or controls.
- **Liquidity risk:** The Fund may not always find another party willing to purchase an asset that they want to sell which could impact their ability to meet redemption requests on demand.
- **Exchange rate risk:** Changes in exchange rates may reduce or increase the returns an investor might expect to receive independent of the performance of such assets. If applicable, investment techniques used to attempt to reduce the risk of currency movements (hedging), may not be effective. Hedging also involves additional risks associated with derivatives.
- **Custodian risk:** Insolvency, breaches of duty of care or misconduct of a custodian or sub-custodian responsible for the safekeeping of the Fund's assets can result in a loss to the Fund.
- **Derivatives risk:** Certain derivatives may result in losses greater than the amount originally invested.
- **Counterparty risk:** A party that the Funds transact with may fail to meet its obligations which could cause losses.
- **Emerging markets risk:** Emerging markets are likely to bear higher risk due to lower liquidity and possible lack of adequate financial, legal, social, political and economic structures, protection and stability as well as uncertain tax positions.
- **Volatility risk:** An investment in the Fund can expose investors to higher volatility levels than is normally associated with "balanced" investment strategies, therefore the value of their investment may be subject to significant changes in the short term.
- **Leverage risk:** The Fund may operate with leverage. Leverage occurs when the economic exposure created by the use of derivatives is greater than the amount invested. A leveraged portfolio may result in large fluctuations in the value of the Fund and therefore entails a high degree of risk including the risk that losses may be substantial.
- **Historical performance data:** The composition of each strategy is determined by reference to historical data. However, past performance is not an indicator of future performance. The performance of a market may differ to that indicated by a mathematical formula based on historical data, which in turn may adversely affect the value of your investment.

Fund Manager

ARIA Capital Management

We are a rapidly growing asset management firm headquartered in London, the original team opening the City office in 2007. We are active fund managers focussed on delivering alpha through a variety of systematic approaches, and currently manage, advise and administer, through ARIA and its affiliates over US\$1bn* of assets. We have operations across 5 offices globally including London, Dubai, Cayman, Malta and Zurich. Our leading edge, highly regulated UCITS 5, asset management platform provides an efficient solution for 3rd party investment advisers and strategies. *As at February 2017.

Investment Adviser

ARIA Capital Management are the Investment Adviser for this Fund.

Fund Facts

			Inception Date:	Share Class:	ISIN:	Sector:
Domicile	Malta	ARIA Real Asset Income Fund	N/A	A2	EUR	Mixed Investment 20-60% Shares
Available Currencies	GBP/USD/EUR		N/A	A2	EUR	Mixed Investment 20-60% Shares
Geographical Reach	Global		N/A	A2	EUR	Mixed Investment 20-60% Shares
Investment Style	Multi-Asset Income		N/A	A2	EUR	Mixed Investment 20-60% Shares
Minimum Investment	1000 GBP/USD/EUR (Class C)		N/A	A2	EUR	Mixed Investment 20-60% Shares
			N/A	A2	EUR	Mixed Investment 20-60% Shares
			N/A	A2	EUR	Mixed Investment 20-60% Shares
Nav Frequency	Weekly		N/A	A2	EUR	Mixed Investment 20-60% Shares
			N/A	A2	EUR	Mixed Investment 20-60% Shares
			N/A	A2	EUR	Mixed Investment 20-60% Shares
			N/A	A2	EUR	Mixed Investment 20-60% Shares
			N/A	A2	EUR	Mixed Investment 20-60% Shares
			N/A	A2	EUR	Mixed Investment 20-60% Shares

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For more information please contact your ARIA representative or visit www.ariacm.com

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