



# NAVIGATE INCOME FUND

## SHARE CLASSES E11 (EUR/GBP/USD)

### KEY INFORMATION DOCUMENT

Accurate as of: 20/11/2025

This document provides you with key investor information about this Sub-Fund. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this Sub-Fund and to help you compare it with other products. You are advised to read it so you can make an informed decision about whether to invest. Terms not defined herein are as defined in the Prospectus.

### KEY INFORMATION

Navigate Income Fund Share Classes E11 (EUR/GBP/USD) Accumulation and Distribution	
ISIN CODES (Accumulation Share Classes)	EUR MT7000033783
	GBP MT7000033775
	USD MT7000033791
ISIN CODES (Distribution Share Classes)	EUR MT7000033817
	GBP MT7000033809
	USD MT7000033825
Scheme Name	Navigate Funds SICAV PLC
Scheme type	Self managed
Authorised in (Regulated by)	Malta (Malta Financial Services Authority (MFSA))
Legal Structure	Maltese UCITS
Investment Manager	ACM Europe Limited
Website	<a href="http://www.ariacm.com">www.ariacm.com</a>
Phone	+356 2755 5069

### WHAT IS THE PRODUCT?

#### Product Type:

This Fund is a Sub-Fund of Aria SICAV PLC which is an open-ended Collective Investment Scheme with variable share capital which was incorporated in Malta on 22 June 2016 under registration number SV415 and is authorised by the Malta Financial Services Authority as an UCITS.

#### Maturity Date:

This Sub-Fund has no maturity date.

#### Investment Objective:

The investment objective of the Sub-Fund is to maximise total return from income and capital growth.

**There is no guarantee that the investment objective of the Sub-Fund will be achieved, and investment results may vary substantially over time.**

#### Investment Policy:

The Sub-Fund will seek to achieve its investment objective through investments in either, or a combination of, the following:

- Equity and equity related securities, indirectly through financial derivative instruments (exchange traded or over-the-counter) including structured product investments, including but not limited to automatically callable products.
- Fixed and/or floating rate debt securities, whether investment grade or otherwise, issued by government and/or corporate entities.
- Collective investment schemes (including exchange traded funds), which may include other sub-funds of the Company;
- Convertible debt securities issued by large cap corporate entities (with no particular jurisdiction targeted) which the Investment Manager deems (at its discretion) to be investment grade;
- Financial derivatives (including options, futures, FX, forwards, swaps and/or combinations of same) which have, as their underlying, the instruments mentioned in (a) above and/or other underlying(s) permitted by the UCITS Rules.

#### Benchmark Rate:

The Sub-Fund is not managed in reference to a benchmark.

#### Dealing Frequency:

Investors may subscribe and redeem to units daily.

#### Distribution Policy (Accumulation Shares):

Class E11 GBP, EURO, USD Accumulation Shares are accumulator shares. Any income of the Sub-Fund will be accrued within the NAV per Share. It is not envisaged that any income or gains will be distributed by the Company to the holders of these Accumulation Classes of Shares, though the Directors reserve the right to pay dividends at any time if they consider that a payment of a dividend is appropriate.

#### Distribution Policy (Distribution Shares):

Class E11 GBP, EURO, USD Distribution Shares are distribution shares. It is the intention to distribute dividends on a quarterly basis (calendar year) to all holders of these Distribution Shares, though the Directors reserve the right not to pay dividends at any time if they consider that a payment of a dividend is not appropriate or in the best interests of the Sub-Fund.

#### Target Market (Suitable For):

This Sub-Fund is intended for investors who plan to stay invested for at least 5 years and are prepared to take on a high level of risk of loss to their original capital in order to get a higher potential return.

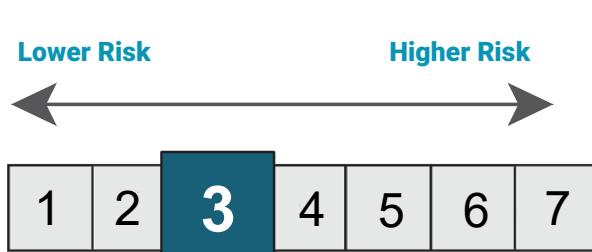
#### Insurance Benefits:

No insurance products are offered through this Sub-Fund.



## KEY INFORMATION DOCUMENT

## WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?



The Summary Risk Indicator (SRI) is a guide to the level of risk of this product. It helps you assess risk and compare it with other products. It shows how likely it is that the product will lose money and whether the money you have invested has some form of protection.

The figure is based on 5 years of weekly performance data, where available. If 5 years of weekly data is not available for the Sub-Fund then the figure has been determined based on qualitative criteria limited to the nature of the product.

The risk indicator assumes you keep the product for the recommended holding period which can be found below. The risk can vary significantly if you cash in at a time, other than the end of the recommended holding period.

The Sub-Fund does not have 5 years of weekly performance data. We have classified this Sub-Fund as 3 out of 7, which is low to medium risk, based on qualitative criteria. This rates the potential losses from future performance as low to moderate, and poor market conditions could still impact your returns. You may receive back less than you invested. The Sub-Fund may be exposed to risks not included in the SRI including, but not limited to, the following:

**Instrument risk:** The Sub-Fund invests in securities that may go up or down daily for a variety of reasons including changes in interest rates, inflation expectations, perceived credit quality of the issuer, perceived value of underlying instrument or positive or adverse news.

**Counterparty risk:** As the Sub-Fund may enter into derivative agreements there is a risk that other parties may fail to meet their obligations. This may lead to delays in receiving amounts due to the Sub-Fund, receiving less than is due or receiving nothing.

**Currency risk:** As the Sub-Fund invests in overseas securities, movements in exchange rates may, when not hedged, cause the value of your investment to increase or decrease.

**Market risk:** The Sub-Fund holds no capital protection against market risk which cause the value of your investment to increase or decrease.

All Investment involves risk, and you may receive back less than your investment amount. This Sub-Fund offers no guarantee against loss or that the Sub-Fund's objective will be attained. For a comprehensive list of risk factors that may apply to the investment, please refer to the offering supplement of the Sub-Fund. Please note that the share class risk category is not guaranteed and may change from time to time.

## Performance Scenarios

Scenarios	Investment amount (10,000)	1 year	3 years	5 years (Recommended Holding Period)
Stress Scenario	What you might get back after costs	8,286.57	7,790.38	6,998.13
	Average return each year	-17.13%	-7.99%	-6.89%
Unfavourable Scenario	What you might get back after costs	10,222.37	10,435.08	13,971.00
	Average return each year	2.22%	1.43%	6.92%
Moderate Scenario	What you might get back after costs	10,755.91	11,697.94	18,911.47
	Average return each year	7.56%	5.37%	13.59%
Favourable Scenario	What you might get back after costs	11,351.56	13,276.08	25,162.32
	Average return each year	13.52%	9.91%	20.27%

There is no minimum guaranteed return. You could lose some or all your investment.

**Unfavorable scenario:** This type of scenario occurred for an investment between 2019-2024\*

**Moderate scenario:** This type of scenario occurred for an investment between 2019-2024\*

**Favorable scenario:** This type of scenario occurred for an investment between 2019-2024\*

\*The Sub-Fund was launched in 2024 and has no previous performance data. The Performance Scenarios are based on simulated data which proxies the funds strategy. Past Performance of any kind, actual or simulated, is not a reliable indicator of future performance. The scenarios shown are only an indication of some of the possible outcomes based on historical returns. Actual returns could be significantly lower than shown.

This table shows the money you could get back over the next 5 year(s), under different scenarios, assuming that you invest 10,000.00 GBP. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance over the last 10 years. The scenarios shown are illustrations based on results from the past and on certain assumptions and may include simulated or benchmark data. Markets and subsequently Sub-Fund performance could be significantly different in the future.

The figures shown include all the costs of the product but may not include additional third-party fees applicable based on the manner in which you access the strategy as well as your personal tax situation, which may affect how much you get back.

Past Performance of any kind, actual or simulated, is not a reliable indicator of future performance. The scenarios shown are only an indication of some of the possible outcomes based on historical returns. Actual returns could be significantly lower than shown.

## WHAT HAPPENS IF THE SICAV IS UNABLE TO PAYOUT?

Navigate Funds SICAV PLC as the product manufacturer may close or wind up the Sub-Fund on terms as set out in the Prospectus. In this eventuality the value of an investment and any income taken from it is not guaranteed and can go down as well as up, you may not get back the amount you originally invested.

The Investment Manager is responsible for the management of the Sub-Fund, and does not typically hold assets of the Company (assets that can be held by a depositary are, in line with applicable regulations, held with a depositary in its custody network).

If the Investment Manager defaults, investors in the Sub-Fund would not face any financial losses. However, investors may suffer loss if the Company or the depositary is unable to pay out. Furthermore, the value of an investment and any income taken from it is not guaranteed and can go down as well as up, you may not get back the amount you originally invested. Losses in the Company or the Sub-Fund is not covered by a guarantee or investor compensation scheme.



## KEY INFORMATION DOCUMENT

**WHAT ARE THE COSTS?**

The table shows the amounts that are taken from your investment to cover different types of costs. The amounts shown here are illustrations based on a specific investment amount, taking into consideration different holding Periods. The charges you pay are used to pay the costs of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

Investment €10,000	if you cash in after 1 year	if you cash in after 5 years recommended holding period
Scenarios		
Total Costs	€ 907	€ 1335
Annual Cost Impact	9.07%	2.87%

The table below shows the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period and the meaning of the different cost categories. The table also shows the impact on return per year. We also assumed that 10,000 EUR is invested.

			If you exit after 1 year
One-Off Costs upon Entry or Exit	Entry Costs	The impact of the costs you pay when entering an investment. We do not charge an entry fee for this product	n/a
	Exit Costs	The impact of the costs of exiting your investment when it matures. We do not charge an exit fee for this product	n/a
Ongoing Costs	Management fees and other administrative or operating costs	1.02% of the value of your investment per year. This percentage is based on actual costs over the last year.	102 EUR
	Transaction costs	0.05% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell	5 EUR
Incidental Costs	Performance fees	There is no performance fee for this Sub-Fund	n/a
	Carried Interest	There is no carried interest for this Sub-Fund.	n/a

**HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?**

Recommended holding period (RHP): 5 years

The Recommended Holding Period (RHP) of 5 years has been selected for illustrative purposes only and must not be taken as a guarantee or an indication of future performance, return or risk levels. This is the period over which the investment is expected to break-even. Note that this is not guaranteed and the more your actual holding period differs from the product's RHP, the more your actual risk of losing money will deviate from the product assumptions. If you wish, you may redeem before the RHP at the Net Asset Value of the product. Also, it may be that you have needs and constraints implying a different holding period suitable to you than the RHP. Thus, we recommend that you discuss this with your financial advisor.

You can redeem your investment in Class E11 by following the procedure as set out in the Offering Supplement, please refer to it for further detail on the process. We do not charge an entry fee, but subscribers to the E Class Shares can incur an Authorised Distributor Fee (ADF) of up to 8% of the Net Asset Value attributable to each subscription. If charged this Distributor Charge is amortised per valuation point for the first 96 months of the investment at a rate of 1% per year. If an investment is redeemed prior to being held for 96 months then the remaining amount would be levied as an exit charge. Thus, we recommend that you discuss this with your financial advisor.

**HOW CAN I COMPLAIN?**

Any complaint regarding the person advising on, or selling the product can be submitted directly to that person or company. Any complaint regarding the product or the conduct of the Navigate Funds SICAV PLC this can be submitted to the Investment Manager using the contact details below. The Investment Manager has established and implemented appropriate procedures and arrangements to ensure that it deals promptly and reasonably with investor complaints. The Investment Manager's Complaints Handling Procedure is available on the website [www.ariacm.com](http://www.ariacm.com). If you are dissatisfied with any part of the service, you have received you may make a complaint in writing to [complaints@ariacm.com](mailto:complaints@ariacm.com) or at the registered office of Navigate Funds SICAV PLC : Nu Bis Centre, Mosta Road, Lija LJA 9012, Malta.

**OTHER RELEVANT INFORMATION?****Depository:**

The Custodian of the Sub-Fund is Swissquote Financial Services (Malta) Ltd, Palazzo Spinola, 46 St. Christopher's Street Valletta VLT1464, Malta

**Further Information:**

The prospectus, offering supplement and annual report are available upon request, free of charge from the registered office of Navigate Funds SICAV PLC, Nu Bis Centre, Mosta Road, Lija LJA 9012, Malta or via email [admin@ariacm.com](mailto:admin@ariacm.com) or on the website at <https://www.ariacm.com/library.php>

**Tax Legislation**

The Maltese tax regime may have an impact on your personal tax position and there may be tax implications in your country of residence and/or origin.

**Liability**

Navigate Funds SICAV PLC may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Sub-Fund. No guarantee is provided in relation to the level of returns.

**Eligibility:**

Investors may wish to note that the Sub-Fund has five different share classes available to investors in EUR/GBP/USD:

- Class A11, C11, D11 and E11 shares are available for subscription by all investors.

**Switches:**

Investors of any Sub-fund of Navigate Funds SICAV PLC are allowed, without fee, to switch between share classes of the same sub-fund or move to another sub-fund within the Navigate Funds SICAV PLC.

**Remuneration Policy:**

Details of the remuneration policy are available upon request.